

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: SYNERGY INFRASTRUCTURES LIMITED

Quarter ending on : 31st December, 2012

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No/N.A.) | Remarks |
|--|-----------------------------|---------------------------------|--|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49(I) | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-Executive Directors' Compensation & Disclosures | 49(IB) | NA | |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49(II) | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of Audit Committee | 49(IIB) | Yes | |
| (C) Powers of Audit Committee | 49(IIC) | Yes | |
| (D) Role of Audit Committee | 49(IID) | Yes | |
| (E) Review of Information by Audit Committee | 49(IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | NA | |
| IV. Disclosures | 49(IV) | | |
| (A) Basis of related party transactions | 49(IVA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49(IVB) | NA | |
| (C) Board Disclosures | 49(IVC) | Yes | |
| (D) Proceeds from public issues, rights issues, Preferential issues etc. | 49(IVD) | NA | |
| (E) Remuneration of Directors | 49(IVE) | NA | |
| (F) Management | 49(IVF) | NA | Will be complied in next Annual Report |
| (G) Shareholders | 49(IVG) | Yes | |
| V. CEO/CFO Certification | 49(V) | NA | Will be complied in next Annual Report |
| VI. Report on Corporate Governance | 49(VI) | Yes | |
| VII. Compliance | 49(VII) | NA | Will be complied in next Annual Report |

For SYNERGY INFRASTRUCTURES LIMITED

VISHAL DHOLIYA
Compliance Officer