



20th

**Annual
Report**

2012-13



SYNERGY
B i z C o n L t d .

COMPANY INFORMATION

BOARD OF DIRECTORS

Dhirajbhai Koradiya	Chairman & Managing Director (Appointed w.e.f. 11.01.13)
Shwet Koradiya	Additional Director (Appointed w.e.f. 11.01.13) & CFO
Subhash Patle	Director
Manendra Pratap Singh	Director
Rameshkumar Mehta	Director
Paras Doshi	Director

AUDITORS

M/s. Rajesh Shantilal Jain & Co.
Chartered Accountants
101-A, Press House, 22,
Press Complex, A. B. Road,
Indore - 452 008, MP.

BANKERS

Kotak Mahindra Bank
Ghod Dod Road,
Surat - 395 007, Gujarat

REGISTERED OFFICE

404, Navneet Plaza, 5/2,
Old Palasia, Indore - 452001,
Madhya Pradesh
Telfax: 0731 - 4202337
Email - info@synergyinfrastructures.com
synergybizcon@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

Purva Sharegistry Private Limited
9 Shiv Shakti Ind. Estate,
J R Boricha Marg, Lower Parel (E),
Mumbai - 400 011, Maharashtra
Tel. - (022) 2301 6761
Fax - (022) 2301 2517

NOTICE

NOTICE is hereby given that the **20th Annual General Meeting of SYNERGY BIZCON LIMITED** will be held at the registered office of the Company at 404, Navneet Plaza, 5/2, Old Palasia, Indore - 452001, MP on Monday, the 31st December, 2013 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 30th September, 2013 and Statement of Profit and Loss for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rameshkumar Mehta who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. Rajesh Shantilal Jain & Co., Chartered Accountants, Indore as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors of the Company.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT Mr. Shwet Koradiya who was appointed as an additional director of the Company pursuant to section 260 of the Companies Act, 1956 and who hold office up to the date of this Annual General Meeting and in respect of whom, the Company has received a notice under section 257 of the Companies Act, 1956 from a member, in writing, proposing his candidature for office of director of the Company, be and is hereby appointed as a director of the Company."

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT Mr. Dhirajbhai Koradiya who was appointed as an additional director of the Company pursuant to section 260 of the Companies Act, 1956 and who hold office up to the date of this Annual General Meeting and in respect of whom, the Company has received a notice under section 257 of the Companies Act, 1956 from a member, in writing, proposing his candidature for office of director of the Company, be and is hereby appointed as a director of the Company."

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT in accordance with the provision of Sections 198, 269, 309 and other applicable provisions, if any, read with Schedule XIII of the Companies Act, 1956, consent of the Company be and is hereby accorded to the appointment of Mr. Dhirajbhai Koradiya as a Managing Director of the Company for the period of 1 year w.e.f. 11th January, 2013, without any remuneration and upon such terms and conditions as may be agreed between the Board of Directors and Mr. Dhirajbhai Koradiya".

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY (IES) TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. The Register of Members and Share Transfer books of the Company will remain closed from 24th December, 2013 to 31st December, 2013 (both days inclusive).
3. Corporate Members intending to send authorized representative(s) to attend the Annual General Meeting are requested to send a certified copy of the Board Resolution authorizing such representative(s) to attend and vote on their behalf at the meeting.
4. Members are requested to:
 - (i) Intimate to the Company's Registrar & Share Transfer Agent M/s. Purva Sharegistry (India) Pvt. Ltd., 9 Shiv Shakti Ind. Estate, J R Boricha Marg, Lower Parel (E), Mumbai 400 011/their Depository Participant ("DP"), changes if any, in their registered address and their E-mail ID at an early date.
 - (ii) Quote their Registered Folio Numbers and/or DP Identity and Client Identity Number in their correspondence.
 - (iii) Bring their copy of Annual Report and the Attendance Slip with them at the Annual General Meeting.
5. A Member desirous of getting any information on the accounts or operations of the Company is required to forward his/her queries to the Company at least seven days prior to the meeting so that the required information can be made available at the Meeting.
6. A brief note on Directors eligible for appointment and re-appointment is furnished in the Report on Corporate Governance.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1)
OF THE COMPANIES ACT, 2013**

ITEM NO. 4 & 5

Mr. Shwet Koradiya and Mr. Dhirajbhai Koradiya have been appointed as additional directors of the Company with effect from 11th January, 2013 pursuant to section 260 of the Companies Act, 1956. In terms of section 260 of the Act, They can hold office up to the date of this Annual General Meeting. The Company has received notice in writing from a member along with a deposit of Rs. 500/- proposing their candidature for the office of director pursuant to section 257 of the Act.

Accordingly, the Board recommends the resolution mentioned in Item No. 4 & 5 for approval of the members of the Company.

None of the Directors except Mr. Shwet Koradiya and Mr. Dhirajbhai Koradiya are considered to be interested or concerned in the resolution.

ITEM NO. 6

At the meeting of the Board of Directors held on 11th December, 2013, Mr. Dhirajbhai Vaghjibhai Koradiya was appointed as a Managing Director of the Company for a period of 1 year with effect from 11th January, 2013, without any Remuneration.

This appointment is subject to compliance with Section 198, 269, 309, schedule XIII and other applicable provisions if any of the Companies Act, 1956 and also subject to approval of shareholders.

The Directors recommend the resolution for your approval.

None of the Directors except Mr. Shwet Koradiya and Mr. Dhirajbhai Koradiya are considered to be interested or concerned in the resolution.

By Order of the Board of Directors
For **SYNERGY BIZCON LTD.**

Place: Surat
Date : 29-11-2013

DHIRAJBHAI KORADIYA
Chairman & Managing Director

Registered Office:
404, Navneet Plaza, 5/2,
Old Palasia, Indore - 452001,
Madhya Pradesh

DIRECTORS' REPORT

To
The Members of
SYNERGY BIZCON LIMITED

Your Directors are pleased to present the 20th Annual Report of your Company together with the Audited Financial Statements and Auditors' Report for the year ended on 30th September 2013.

FINANCIAL PERFORMANCE:

Particulars	2012-13 (in Rs.)	2011-12 (in Rs.)
Revenue From Operations	40,376,930	38,863,224
Profit before tax & Exceptional/extraordinary Items	12,044,749	9,697,026
Less:		
Exceptional items	10,500,000	7,500,000
Profit before tax	1,544,749	2,197,026
Less:		
Tax Expense	25,300	0
Net Profit after Tax	1,519,449	2,197,026

RESULT OF OPERATION:-

The Net Income of your Company for the year 2012-13 was increased to Rs. 4,03,76,930/- as against Rs. 3,88,63,224/- of the Previous year. Net profit after tax of the Company was decreased to Rs. 15,19,449/- as against Rs. 21,97,026/- of the previous year.

DIVIDEND:-

In order to conserve resources, your Directors have not recommended any dividend on equity shares of the Company.

FIXED DEPOSITS: -

Your Company has not accepted any fixed deposit within the meaning of Companies (Acceptance of Fixed Deposit) Rule, 1975 under section 58A of the companies Act, 1956.

PARTICULARS OF EMPLOYEES: -

During the year under report, the Company had no employees covered under section 217(2A) of the companies Act, 1956 read with the Companies (Particulars of employees) Rules, 1975.

DIRECTORS RESPONSIBILITY STATEMENT: -

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, the board of directors of the company hereby confirm that.

- (i) In the preparation of the annual account, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) The Directors have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of each financial year and profit for the Company under review.
- (iii) The Directors have taken proper and sufficient care for maintenance of adequate records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and irregularities.
- (iv) The Directors have arranged preparation of the accounts for the financial period ended 30-09-2013 on "going concern basis".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO: -

In accordance with the requirement of section 217(1) (e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of particulars in the report on Board of Directors) Rules, 1988, your Directors furnish hereunder the additional information as required.

A. Conservation of Energy:

The Company is not engaged in any type of production. Hence, there is no extra steps taken for energy saving. Regular steps have been taken to improve energy consumption.

B. Technology Absorption:

The project of your Company has no technology absorption, hence no particulars are offered.

C. Foreign Exchange Earning and Outgo:

The foreign Exchange earnings and expenditure of the company is NIL.

CHANGE IN BOARD OF DIRECTORS AND COMMITTEES :-

Since the last report, the following changes took place in the Board of Directors & Committees.

- (i) Mr. Dhirajbhai Koradiya and Mr. Shwet Koradiya have been appointed as an Additional Directors of the Company w.e.f. 11th January, 2013.
- (ii) Mr. Dhirajbhai Koradiya has been appointed as Managing Director for 1 year w.e.f. 11th January, 2013.
- (iii) Mr. Jyoti Prakash Bapna, Director of the Company had resigned w.e.f. 11th January, 2013.
- (iv) Mr. Dhirajbhai Koradiya has been appointed as member of Audit Committee w.e.f. 11th January, 2013.
- (v) Mr. Rameshkumar Mehta has been appointed as member of Shareholders'/Investors' Grievance Committee w.e.f. 11th January, 2013.
- (vi) Mr. Shwet Koradiya has been appointed as Chief Finance Officer of the Company w.e.f. 1st February, 2013.

CHANGE OF REGISTERED OFFICE :-

During the year, the Company has changed its registered office to 404, Navneet Plaza, 5/2, old Palasia, Indore-452001, Madhya Pradesh w.e.f. 11th January, 2013.

AUTHORISED CAPITAL :-

During the year, the Company has increased its Authorised Share Capital from Rs. 10.50 Crores to Rs. 20 Crores in its Extra-ordinary General Meeting held on 10th June, 2013.

CHANGE OF NAME OF THE COMPANY :

During the year, name of the Company has been changed from Synergy Infrastructures Limited to Synergy Bizcon Limited w.e.f. 20th June, 2013 consequent upon fresh certificate of incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh.

AUDITORS :-

M/s. Rajesh Shantilal Jain & Co., Chartered Accountants, Indore retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Your Directors recommend their re-appointment.

The auditors in their report have referred to the notes forming part of the accounts. The said notes are self explanatory and do not need any further elucidation.

CORPORATE GOVERNANCE :-

The Company has been proactive in following the principles and practices of good governance. The company has taken adequate steps to ensure that the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreements of the Stock Exchange are complied with.

INDUSTRIAL RELATIONS:-

During the period under review, the relations with the most valuable human resources of the Company remained cordial and peaceful. Your Directors wish to place on record their appreciation for the devoted services rendered by the staff of the Company.

PERSONNEL: -

The Director wishes to place on record their appreciation for the valuable contribution made by all employees in achieving the objects of the Company.

APPRECIATION: -

The Directors acknowledge with gratitude and wish to place on record their appreciation for the support and cooperation received by the company from Bankers, Shareholders, Employees and its various agencies for their contribution to Company's successful operation during the year & look forward to their continued support.

By Order of the Board of Directors
For SYNERGY BIZCON LTD.

Place: Surat
Date : 29-11-2013

DHIRAJBHAI KORADIYA
Chairman & Managing Director

Registered Office:
404, Navneet Plaza, 5/2,
Old Palasia, Indore - 452001,
Madhya Pradesh

INDEPENDENT AUDITOR'S REPORT

To the Members of
Synergy Bizcon Limited (formerly known as Synergy Infrastructures Limited)

We have audited the accompanying financial statements of Synergy Bizcon Limited (formerly known as Synergy Infrastructures Limited), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For RAJESH SHANTILAL JAIN & CO.
Chartered Accountants
FRN012940C

Place: Indore
Date : 29th November 2013

Dr. R.K.S. Jain
Proprietor
M No.071697

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 1 of our report of even date on the accounts for the year ended 30th September 2013 of **Synergy Bizcon Limited (formerly known as Synergy Infrastructures Limited)**)

- i. In the respect of fixed assets :
During the year company does not maintain any fixed asset.
- ii. (a) The inventory of the company has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable & adequate, in relation to the size of the company & nature of its business.

(c) On the basis of our examination of records of inventory, in our opinion, the company has maintained proper record of inventory and as explain to us, the discrepancies notice on physical verification of inventory, as compare to book records were not material and have been properly dealt with in the books of accounts.
- iii. According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Hence clause "a,b,c,d,e,f and g" is not applicable to the company.
- iv. In our opinion and according to information & explanations given to us, there are adequate internal control procedures commensurate with the size of the company & nature of its business with regard to the purchase of inventory & fixed assets & for the sale of goods and services. Further on the basis of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither across nor have been informed of any instances of major weakness in the aforesaid internal control procedures.
- v. (a) Based on audit procedures applied by us, to the best of our knowledge & belief and according to the information & explanations given to us. We are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

(b) In our opinion and according to information & explanations given to us, transactions made in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time where such market prices are available.
- vi. According to the information & explanations given to us, the company has not accepted deposit from public which attracts the directives issued by the Reserve Bank of India and the provisions of section 58A & 58AA & rules framed there under. No order has been passed by the Company Law Board for the same.
- vii. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii. As informed to us and in our opinion the maintenance of cost records has not been prescribed by the Central Government U/s 209(1) (d) of the Companies Act, 1956 for any product of the company.
- ix. (a) According to the records of the company examined by us and the information & explanations given to us, in our opinion the company is, generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investors Education & Protection Fund, Employees State Insurance, Income Tax, Sales Tax, service tax Excise Duty, Wealth Tax, Custom Duty, cess and other statutory dues applicable to it. No undisputed amount payable as at 30th September 2013 for a period of more than 6 month from the date they became payable.

- (b) According to records of the company examined by us and the information & explanations given to us, there are no dues of sales tax, income tax, custom duty, entry tax, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.
- x. The company does not have accumulated losses & the company has not incurred any cash losses during the financial year covered by our audit.
- xi. Based on our audit procedure & on the basis of information & explanations given by the management, we are of the opinion that the company has not defaulted in payment of dues to the bank during the year.
- xii. The company has not granted any loans & advances on the basis of security by way of pledge of shares, debenture and other securities.
- xiii. In our opinion and according to the information & explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / society.
- xiv. Based on our examination of record and the information & explanations given to us, the company has dealt / traded in share and other securities during the year.
- xv. According to the information & explanations given to us, the company has not given any guarantee for loans taken by others from the banks and financial institutions during the year.
- xvi. According to the records of the company, examined by us and the information & explanations given to us, company does not have any term loan.
- xvii. According to the information & explanations given to us and on the basis of an overall examination of the balance sheet of the company, we report that no fund raised by the company on short term basis used for long term uses.
- xviii. During the year company has not made preferential allotment to parties covered under Section 301 of the Companies Act, 1956.
- xix. According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued any debentures.
- xx. The company has not raised any money through public issue during the year.
- xxi. During the course of our examination of books & records of the company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of such cases by management.

**For & Behalf of Rajesh Shantilal Jain & Co.
CHARTERED ACCOUNTANTS
(Firm Registration No. 012940C)**

**Place: Indore
Dated: 29-11-2013**

**Dr. R.K.S. Jain
(Proprietor)
(Membership No. 071697)**

REPORT ON CORPORATE GOVERNANCE

The detailed report on Corporate Governance, for the financial year 1st October, 2012 to 30th September, 2013 as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below :-

A.COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE: -

The Company believes that good Corporate Governance is a pre-requisite for enhancing shareholders long term value. The Board considers itself as the trustee of its Shareholders. During the period under review, the Board continued its pursuit by adopting and monitoring of corporate strategies, prudent business plans, major risks and ensuring that the company pursues policies and procedures to satisfy its social, legal and ethical responsibilities.

B.BOARD OF DIRECTORS:-

(i) Composition and Category of current Directors given below :

Name of the Director	Category of Director	No. of other Public Limited Company Directorship	No. of other Board Committees	
			Member	Chairman
Mr. Dhirajbhai Koradiya	ED	1	--	--
Mr. Shwet Koradiya	NED	1	--	--
Mr. Paras Doshi	NED(I)	--	--	--
Mr. Manendra Pratap Singh	NED(I)	7	--	--
Mr. Subhash Patle	NED(I)	7	1	--
Mr. Rameshkumar Mehta	NED(I)	--	--	--

ED - Executive Director, NED - Non Executive Director, NED(I) - Non Executive Independent Director.

The present strength of the Board of Directors of the Company is 6 Directors of which 1 director is Executive Director, 1 Director is Non Executive Promoter Director and 4 Directors are Non Executive Independent Director, The numbers of Non Executive/Independent Directors are more than 50% of the total number of the Directors.

(ii) Meeting of the Board of Directors: -

The Board of Directors provides the strategic direction and thrust to the operations of the company. During the period under review, 6 (Six) Board Meetings were held on 30th October 2012, 11th January 2013, 31st January 2013, 8th April 2013, 15th May 2013 and 13th August 2013.

The 19th Annual General Meeting was held on 31st December, 2012.

Attendance of each Director at Board Meeting, last Annual General Meeting (AGM) and Shareholding are as follows:

Name	Attendance Particulars		No. of Equity Shares Held
	Board Meeting	Last AGM	
Mr. Jyoti Prakash Bapna ¹	1	Yes	Nil
Mr. Dhirajbhai Koradiya ²	5	NA	Nil
Mr. Shwet Koradiya ³	5	NA	932000
Mr. Rameshkumar Mehta	6	Yes	Nil
Mr. Paras Doshi	6	Yes	Nil
Mr. Manendra Pratap Singh	6	Yes	Nil
Mr. Subhash Patle	6	Yes	Nil

Note:-

1. Ceased as Director w.e.f. 11/01/2013.
2. Appointed as an Additional Director & Managing Director w.e.f. 11/01/2013.
3. Appointed as an Additional Director w.e.f. 11/01/2013.

As per Section 278 of the Companies Act, 1956, Directorship held by Directors mentioned above does not include Directorship of Private Limited Companies which is neither a subsidiary nor a holding Company of a Public Company, Section 25 - non profit making Companies, Unlimited Companies and companies where the director is an Alternate Director.

The Company has a process to provide, inter-alia, the information to the Board as required under Annexure I to clause 49 of the listing agreement pertaining to Corporate Governance.

None of the Directors on the Board is a member of more than 10 committees and Chairman of more than 5 Committees across all the Companies in which they are Directors. All the Directors have made necessary disclosures in this regards to the Company.

The Company has not entered into any materially significant transactions during the year under report with promoter directors, senior management staff etc. other than the transaction entered into in the normal course of company's business.

The Board has laid down a code of conduct for Board Members and senior management staff of the Company. The Board Members and senior management staff have affirmed compliance with the said Code of Conduct. The Annual report of the Company contains certificate duly signed by the Chairman/CEO in this regard.

C. DETAILS OF REMUNERATION PAID TO DIRECTORS:-

The Directors are not paid any sitting fees or any remuneration for attending meeting of the Board of Directors and Committees thereof.

D. COMMITTEES OF THE BOARD: -

(i) Audit Committee

The audit Committee acts as a link between the management, the statutory and internal auditors and the Board of Directors and oversees the financial reporting process.

During the year, the Audit Committee met 5 (Five) times on 30th October 2012, 15th November 2012, 31st January 2013, 15th May 2013 and 13th August 2013.

The details of composition of the Committee and their attendance at the meetings are given below:

Name	Designation	No.of Meeting Held	No.of Meeting attended
Mr. Rameshkumar Mehta	Chairman	5	5
Mr. Paras Doshi	Member	5	5
Mr. Dhirajbhai Koradiya @	Member	5	3
Mr. Jyoti Prakash Bapna #	Member	5	2

@ Appointed as Member w.e.f. 11.01.2013.

Ceased as Member w.e.f. 11.01.2013.

(ii) Shareholders' / Investors' Grievance Committee

The Shareholders'/Investors' Grievance Committee was constituted for the redressal of Shareholders'/Investors' complaints like transfer of shares, non-receipt of annual report, non-receipt of dividend, etc.

During the year, 1 (One) Shareholders'/Investors' Grievance Committee meeting was held on 30th October, 2012.

The details of composition of the Committee and their attendance at the meetings are given below:

Name	Designation	No.of Meeting attended
Mr. Paras Doshi	Chairman	1
Mr. Jyoti Prakash Bapna #	Member	1
Mr. Rameshkumar Mehta @	Member	Nil

Ceased as member w.e.f. 11.01.2013.

@ Appointed as Member w.e.f. 11.01.2013.

Mr. Mohd. Anish Khan is the Compliance Officer of the Company.

During the year, the Company has not received any complaint from the Shareholders of the Company. There was no outstanding complaint as on 30.09.2013

(i) Annual General Meeting:

AGM for the financial year ended	Date, Time & Venue of AGM	Venue	Special Resolution
30-09-2010	31-12-2010 at 11.00 A.M.	22, Press Complex, Indore	--
30-09-2011	31-12-2011 at 11.00 A.M.	ST-3, Press Complex, Indore	--
30-09-2012	31-12-2012 at 11.00 A.M.		--

(ii) Extra-ordinary General Meeting:

During the year, 1 Extra-ordinary General Meeting was held on 10th June, 2013. In the Extra-ordinary General Meeting, resolutions to Increase Authorised capital of Company and Change in the name of Company was unanimously passed.

F. POSTAL BALLOT :-

During the year, No postal ballot was conducted.

G. DISCLOSURES REGARDING APPOINTMENT/REAPPOINTMENT: -

- (i) MR. DHIRAJBHAI KORADIYA - MANAGING DIRECTOR, aged about 50 years, is under graduate and having more than 26 years of experience in the field of diamond and construction industry.

Mr. Dhirajbhai Koradiya is father of Mr. Shwet Koradiya.

He is also a Director in 1 (one) Public Limited Company named Lumineux Diam Limited.

- (ii) MR. SHWET DHIRAJBHAI KORADIYA - Promoter Director, aged about 25 years, has completed his M.B.A from University of Technology Sydney (UTS), Australia and He has been very much instrumental in the field of Finance and Accounts. He has 3 years of experience in the field of Diamond and Construction.

Mr. Shwet Koradiya is son of Mr. Dhirajbhai Koradiya.

He is a Director in 1 (one) Public Limited Company named L'avance Dirays Limited.

- (iii) MR. RAMESHKUMAR PREMCHAND MEHTA - Independent Director, aged about 48 years, is a under graduate and is actively involved in the business of diamond and Construction.

He is not a Director in other Public Limited Company.

H. DISCLOSURES: -

- (i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of the company at large : NIL

- (ii) Details of non-compliance by the Company, penalties, strictures imposed on the Company by SEBI, ROC, Stock Exchange or any statutory authority, on any matter related to capital markets, during the last 3 financial years: NIL
- (iii) The Company has generally complied with all mandatory requirements of Corporate Governance under Clause 49 of the Listing Agreement.
- (iii) Pursuant to sub-clause V of the Clause 49 of the Listing Agreement, the Board has received CEO/CFO certificate for the Financial Year ended September 30, 2013.

I. MEANS OF COMMUNICATIONS: -

Financial Results

The quarterly and annual financial results of the Company are normally published in Times of India and Pradesh Today.

The Management Discussion and Analysis Report is appended elsewhere and forms an integral part of the Annual Report.

J. GENERAL SHAREHOLDERS INFORMATION: -

- (i) Annual General Meeting:-

Day, date and time : Tuesday, 31st December 2013
Venue : 404, Navneet Plaza, 5/2,
Old Palasia, Indore - 452001, MP.

- (ii) Financial Calendar: -

Calendar of events for the financial year ended 30th September, 2014.

Audited results for the period ended 01-10-2013: 30-09-2014

First Quarter Results (2013-2014)	:	Mid of February, 2014
Second Quarter Results (2013-2014)	:	Mid of May, 2014
Third Quarter Results (2013-2014)	:	Mid of August, 2014
Fourth Quarter Results (2013-2014)	:	Mid of November, 2014
Annual General Meeting for 2013-14	:	End of December, 2014

- (iii) Date of Book Closure: -

The Company's Register of Members and Share Transfer Books shall remain closed from 24th December, 2013 to 31st December, 2013 (both days inclusive).

(iv) Share Transfer System: -

The Company has entered into an Agreement with M/s. Purva Shareregistry Pvt. Ltd. on 16th October, 2011 appointing it as Register & Share Transfer Agent of the Company. Members are requested to contact R&T Agent of the Company for transfer of shares, change of address and other related works.

(v) Investor Services - queries / complaints during the period ended.

During the period from 01-10-2012 to 30-09-2013, no queries / complaints / requests were received by the Company from the shareholders and investors.

(vi) Listing on Stock Exchange: -

The Shares of the Company are listed on the Madhya Pradesh Stock Exchange Limited at Indore.

Stock Exchange: - Madhya Pradesh Stock Exchange Limited
Palika Plaza, MTH Compound, Indore

Demat ISIN No.: - INE945O01019

(vii) Market Price data (At MPSE)

Not traded during the year.

(viii) Distribution of Shareholding (As on 31-03-2013)

Shareholding of Nominal Value	Number of Shareholders	% of Total Shareholders	Number of Shareholders held	% of Shareholding
Upto - 5000	749	77.14	374500	3.63
5001 - 10000	2	0.20	1600	0.01
10001 - 20000	7	0.72	11400	0.11
100001 - Above	213	21.94	9937500	96.25
Total	971	100.00	10325000	100.00

(ix) Dematerialization of Shares: -

During the year, your Company has established electronic connectivity with NSDL and CDSL for dematerialization of shares. M/s. Purva Shareregistry Pvt. Ltd., Registrars and Share Transfer Agent of the Company, is appointed to conduct the Depository connectivity functions with NSDL and CDSL on such terms and conditions as may be finalized between the Company and the M/s. Purva Shareregistry Pvt. Ltd.

(x) Address for Correspondence for Shareholders: -

Address of Company	404, Navneet Plaza, 5/2, Old Palasia, Indore - 452001, Madhya Pradesh, Telfax: 0731 - 4202337 Email - info@synergyinfrastructures.com
Address of R & T Agent	PURVA SHAREGISTRY PRIVATE LIMITED 9 Shiv Shakti Ind. Estate, J R Boricha Marg, Lower Parel (E), Mumbai - 400 011, Maharashtra, Tel. - (022) 2301 6761 Fax - (022) 2301 2517 Email - busicomp@vsnl.com

(xi) Dematerialization of shares:

As on 30th September, 2013, 38,44,000 equity shares constituting 37.23% of the total equity capital of the Company stand dematerialized.

(xii) Outstanding GDRs/ADRs/Warrants or any Convertible Instruments:-

The Company has not issued GDRs/ADRs as on 30th September, 2013, no Warrants /Convertible Instruments outstanding for conversion.

(xiii) Reconciliation of Share Capital Audit:-

In keeping with the requirement of the SEBI and MPSE, an audit by a Qualified practicing Company Secretary carried out to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. The said audit confirms that the total issued/ paid up capital tallies with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

(xiv) Observance of Secretarial Standards Issued by Institute of Company Secretary of India:-

The Institute of Company Secretaries of India (ICSI), one of the premier professional bodies in India, has issued Secretarial Standards on important aspects like Board meetings, Payment of Dividend, Maintenance of Registers and Records, Minutes of meetings, Transmission of shares and Debentures, Passing of Resolutions by Circulation, Affixing of Common Seal and Board's Report. Although these Standards are recommendatory in nature, the Company substantially adheres to the standards voluntarily.

DECLARATION REGARDING COMPLIANCE WITH THE CODE OF CONDUCT

To,
The Members of
SYNERGY BIZCON LIMITED

It is hereby certified and confirmed that as provided in clause 49 I(D) of the Listing Agreement with the Stock Exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the Financial Year ended 30th September, 2013.

For SYNERGY BIZCON LIMITED

Place: Surat
Date: 29.11.2013

DHIRAJBHAI KORADIYA
Managing Director

SHWET KORADIYA
CFO

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry structure and developments

The Company is in construction activity & trading of shares and commodities during the year. The company expects that these businesses will surge in India and in particular with respect to company.

Reflecting the trends of the overall economy, the year was not favorable for the real estate sector. It was received with a cautious sentiment amongst end-users and investors alike in the first half of the year, albeit with some momentum that began to build up in the third quarter with higher transactions in the commercial office sector while the residential sector saw more projects being launched, and the retail sector witnessed the introduction of 51.0% FDI in multi-brand retail. Developers found it difficult to raise debt from banks in India due to the tightening of the credit policy. Compounding their troubles, their cash flows were adversely affected due to slow off-takes on one hand and increase in input costs on the other.

(b) Segment-wise or products-wise performance

The Company has only two business segment, Construction and Share Trading.

During the year, Company has earned revenue from Construction business Rs. 4.00 Lakh and from Share & Commodities trading business Rs. 399.77 Lakh. Further, the Company has earned Net profit after tax from Construction business Rs. Rs. 4.00 lakh and from Share & Commodities trading business Rs. 11.19 Lakh.

(c) Outlook on Risk and concerns

Your Company is exposed to a number of risks such as economic, regulatory, taxation and environmental risks and also the investment outlook towards Indian real estate sector. Some of the risks that may arise in its normal course of its business and impact its ability for future developments include inter-alia, credit risk, liquidity risk, counterparty risk, regulatory risk, commodity inflation risk and market risk. Your Company's chosen business strategy of focusing on certain key products and geographical segments is also exposed to the overall economic and market conditions. Accordingly, your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner.

Share Trading is a risky business but the company is doing business diligently and does not expect any losses in the future.

(d) Internal Control System and their adequacy

The company has an elaborate system of internal controls to ensure optimal utilization of company's resources and protection thereof, facilitating accurate and speedy compilation of accounts and management information reports and compliance with laws and regulations. The internal Auditors and company's internal audit department conduct regular audits to ensure adequacy of internal control system, adherence to management instruction and compliance this laws and regulations of the country as well as to suggest improvements.

(e) Discussion on financial performance with respect to operational performance

The Net Income of your Company for the year 2012-13 was increased to Rs. 4,03,76,930 as against 3,88,63,224 of the Previous year. Net profit after tax of the Company was decreased to 15,19,449 as against 21,97,026 of the previous year.

(f) Human Resources

The company firmly believes that Human Resources and knowledge capital are vital for business success and creating value for stakeholders. The Company recognizes the fact that people drive business success, strengthening its efforts to build leadership at all levels. The Industrial relationship at both the units has remained quite cordial with total dedicated efforts from employees.

The total number of employees as on 30-09-2013 was one.

(g) Cautionary Statement

Certain statements made in the Management discussion and analysis report, describing the Company's objectives, projections, estimates, predictions and expectations may be forward looking statements, within the meaning of applicable securities law and regulations and actual results may differ materially from those expressed or implied. Significant factors that make differences to Company's operations include competition, change in Government policies and regulations, tax regimes and economic development within India. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events or otherwise.

For & on behalf of the Board of Directors

Dated : 29-11-2013
Place : Surat

DHIRAJBHAI KORADIYA
Chairman & Managing Director

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Synergy Bizcon Limited
(formerly known as Synergy Infrastructures Limited)

We have examined the compliance of conditions of Corporate Governance by **Synergy Bizcon Limited** (formerly known as Synergy Infrastructures Limited) for the period ended 30-09-2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations were limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the period ended 30-09-2013 no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

for & Behalf of Rajesh Shantilal Jain & Co.
CHARTERED ACCOUNTANTS
(Firm Registration No. 012940C)

Place: Indore
Dated: 29-11-2013

Dr. R.K.S. Jain
(Proprietor)
(Membership No. 071697)

BALANCE SHEET AS AT 30th SEPTEMBER, 2013

PARTICULARS	NOTE NO.	As at 30 th September, 2013	As at 30 th September, 2012
		Amount In Rs.	Amount In Rs.
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	103,250,000	103,250,000
(b) Reserves and surplus	4	11,962,288	10,442,839
2. Share application money pending allotment			
		--	--
3. Non-current liabilities			
(a) Long-term borrowings		--	--
(b) Deferred tax liabilities (net)		--	--
(c) Other current liabilities		--	--
(d) Short-term provisions		--	--
4 Current liabilities			
(a) Trade payables		--	--
(b) Other current liabilities	5	85,000	25,000
TOTAL		115,297,288	113,717,839
B. ASSETS			
1. Non-Current Assets			
(a) Fixed assets		--	--
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	6	1,000,000	1,000,000
(c) Long-term loans and advances	7	28,859,410	24,311,250
2. Current Assets			
(a) Inventories	8	50,028,600	77,344,946
(b) Trade receivables	9	25,550,00	11,048,160
(c) Cash and cash equivalents	10	9,859,278	13,483
(d) Other current assets		--	--
TOTAL		115,297,288	113,717,839
C. The Significant accounting policies forming part of the financial statements		2	

For Rajesh Shantilal Jain & Co.
Chartered Accountants
Firm Reg. No. : 012940C

For and on behalf of the Board of Directors

Dr. R. K. S. Jain
Proprietor
Mem. No. 071697

DHIRAJBHAI KORADIA
Managing Director

SHWET KORADIA
Director/CFO

Place : Indore
Date : 29-11-2013

Place : Surat
Date : 29-11-2013

STATEMENT & PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER, 2013

PARTICULARS	NOTE NO.	For the year ended 30 th September, 2013	For the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
A CONTINUING OPERATIONS			
1. Revenue from operations	11	40,376,930	38,863,224
Other Income		--	--
3. Total revenue		40,376,930	38,863,224
4. Expenses			
(a) Cost of materials consumed	12a	--	3,458,441
(b) Purchases of stock-in-trade	12b	27,316,346	23,785,064
(c) Employee benefits expense	13	55,000	360,000
(d) Finance costs	14	536	1,533
(e) Depreciation and amortisation expense		--	--
(f) Other expenses	15	960,299	1,561,160
Total Expenses		28,332,181	29,166,198
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		12,044,749	9,697,026
6 Exceptional items	16	10,500,000	7,500,000
7 Profit/(Loss) before extraordinary items and tax (5 ± 6)		1,544,749	2,197,026
8 Extraordinary items		--	--
9 Profit / (Loss) before tax (7 ± 8)		1,544,749	2,197,026
10 Tax expense:			
(a) Current tax expense for current year		25,300	--
(b) (Less): MAT credit (where applicable)		--	--
(c) Current tax expense relating to prior years		--	--
(d) Net current tax expense		--	--
(e) Deferred tax		--	--
11 Profit / (Loss) from continuing operations (9 ± 10)		1,519,449	2,197,026
12 Earnings per share (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations	17.1a	0.15	0.21
(ii) Total operations	17.1b	0.15	0.21
(b) Diluted			
(i) Continuing operations	17.1c	0.15	0.21
(ii) Total operations	17.1d	0.15	0.21
13 The Significant accounting policies forming part of the financial statements	2		

For Rajesh Shantilal Jain & Co.

Chartered Accountants
Firm Reg. No. : 012940C

For and on behalf of the Board of Directors

Dr. R. K. S. Jain
Proprietor
Mem. No. 071697

Place : Indore
Date : 29-11-2013

DHIRAJBHAI KORADIA
Managing Director

Place : Surat
Date : 29-11-2013

SHWET KORADIA
Director/CFO

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2013

PARTICULARS	For the year ended 30 th September 2013	For the year ended 30 th September 2012
A. Cash flow from operating activities		
Profit/ (loss) before Tax	1544749	2197026
Adjustment for		
Depreciation as per P & L A/c	0	0
Provision for Tax	25300	0
Preliminary & Pre-Operative Expenses	0	0
Prior Year Adjustment	0	0
Operative Profit before Working Capital Changes	1519449	2197026
Increase/(Decrease) in Current Liabilities	60000	(15481000)
Increase/Decrease in Unsecured Loan	0	0
Increase/(Decrease) in Inventories	27316346	20148222
(Increase)/Decrease in Trade Receivables	(14501840)	(328160)
Increase/(Decrease) in other current assets.	0	2208001
A. Net Cash flow from Operation (A)	14393955	8744089
B. Cash flow from investing activities		
(Increase)/Decrease in Long Term Loans & Advances	(4548160)	(19243222)
Increase/(Decrease) in Investment	0	9500000
Net cash flow from / (used in) investing activities (B)	(4548160)	(9743222)
C. Cash flow from financing activities	0	0
Net cash flow from / (used in) financing activities (C)	0	0
Net Increase/Decrease in Cash & Cash Equivalent (A+B+C)	9845795	(999133)
Add:- Cash & Cash Equivalent as at 30th September 2012	13483	1012616
Cash & Cash Equivalent as at 30th September 2013	9859278	13483

For Rajesh Shantilal Jain & Co.
Chartered Accountants
Firm Reg. No. : 012940C

For and on behalf of the Board of Directors

Dr. R. K. S. Jain
Proprietor
Mem. No. 071697

DHIRAJBHAI KORADIA
Managing Director

SHWET KORADIA
Director/CFO

Place : Indore
Date : 29-11-2013

Place : Surat
Date : 29-11-2013

Notes Forming Part Of The Financial Statements

Note: 3 Share Capital

Particulars	As at 30 th September, 2013		As at 30 th September, 2012	
	Number of Shares	Amount of Shares	Number of Shares	Amount of Shares
(a) Authorised				
Equity shares of Rs.10/- each with voting rights	20,000,000	200,000,000	10,500,000	105,000,000
Total	20,000,000	200,000,000	10,500,000	105,000,000
(b) Issued Subscribed and fully paid up				
10325000 Equity shares of Rs.10/- each with voting rights	10,325,000	103,250,000	10,325,000	103,250,000
Total	10,325,000	103,250,000	10,325,000	103,250,000

Notes :

(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 30th September, 2012				
- Number of shares	10,325,000	0	0	10,325,000
- Amount (In Rs.)	103,250,000	0	0	103,250,000
Year ended 30th September, 2013				
- Number of shares	10,325,000	0	0	10,325,000
- Amount (In Rs.)	103,250,000	0	0	103,250,000

(II) Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 30 th September, 2013		As at 30 th September, 2012	
	Number of Shares held	% holding in that class of shares	Number of Shares held	% holding in that class of shares
Equity shares with voting rights				
Koradiya Milestone Private Limited	2912000	28.20	0	0.00
Shwet Koradiya	932000	9.03	0	0.00
Buntyben Vishnu Nayaka	1000000	9.69	0	0.00
J. P. Bapna	0	0.00	1260000	12.20
A.K Jain	0	0.00	1075000	10.41
S.K Jain	0	0.00	1000000	9.69
N.B Jain	0	0.00	1000000	9.69
Total	4844000	46.92	3075000	41.99

Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	10,442,839	8,245,813
Add: Profit / (Loss) for the year	1,519,449	2,197,026
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Less: Interim dividend	-	-
Dividends proposed to be distributed to equity shareholders	-	-
Dividends proposed to be distributed to preference shareholders	-	-
Tax on dividend	-	-
Transferred to:	-	-
General reserve	-	-
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Other reserves (give details)	-	-
Closing balance	11,962,288	10,442,839

Note 5 Other current liabilities

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
(i) Audit fees Payable (Rajesh Jain)	76,500	25,000
(ii) TDS Payable	8,500	-
Total	85,000	25,000

Notes forming part of the financial statements

Note 6 Non-current investments

PARTICULARS	As at 30 th September, 2013		As at 30 th September, 2012	
	Quoted Amount in Rs.	Unquoted Amount in Rs.	Quoted Amount in Rs.	Unquoted Amount in Rs.
A Other investments				
(a) Investment property (specify nature), (net off accumulated depreciation and impairment, if any)	-			
Details of the original cost of each class of investment property, accumulated depreciation and impairment, if any, in respect of the same may be provided by the Company as a Note.				
(b) Investment in equity instruments (give details separately for fully / partly paid up instruments)	-	-	-	-
(i) of subsidiaries	-	-	-	-
(ii) of associates	-	-	-	-
(iii) of joint venture companies	-	-	-	-
(iv) of controlled special purpose entities	-	-	-	-
(v) of other entities (give details)	-	1,000,000	-	1,000,000
(c) Investment in preference shares (give details separately for fully / partly paid up shares)				
(i) of subsidiaries	-	-	-	-
(ii) of associates	-	-	-	-
(iii) of joint venture companies	-	-	-	-
(iv) of controlled special purpose entities	-	-	-	-
(v) of other entities (give details)	-	-	-	-
(d) Investment in government or trust securities				
(i) government securities	-	-	-	-
(ii) trust securities	-	-	-	-

Note 6 Non-current investments (contd.)

PARTICULARS	As at 30 th September, 2013		As at 30 th September, 2012	
	Quoted Amount in Rs.	Unquoted Amount in Rs.	Quoted Amount in Rs.	Unquoted Amount in Rs.
(e) Investment in debentures or bonds (give details separately for fully / partly paid up debentures / bonds)				
(i) of subsidiaries	-	-	-	-
(ii) of associates	-	-	-	-
(iii) of joint venture companies	-	-	-	-
(iv) of controlled special purpose entities	-	-	-	-
(v) of other entities (give details)	-	-	-	-
(f) Investment in mutual funds (give details)	-	-	-	-
(h) Other non-current investments (specify nature)	-	-	-	-
Total - Other investments	-	1,000,000	-	1,000,000
Total	-	1,000,000	-	1,000,000
Less: Provision for diminution in value of investments				
Total	-	1,000,000		1,000,000
Aggregate amount of quoted investments				
Aggregate market value of listed and quoted investments				
Aggregate value of listed but not quoted investments				
Aggregate amount of unquoted investments				

Notes forming part of the financial statements

Note 7 Long-term loans and advances

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
(i) Other loans and advances		
Secured, considered good	0	0
Unsecured, considered good	28,859,410	24,311,250
	28,859,410	24,311,250
Less: Provision for other doubtful loans and advances	0	0
Total	28,859,410	24,311,250

Note 8 Inventories

(At lower of cost and net realisable value)

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
Stock-in-trade (acquired for trading)		
Stock(share)	50,028,600	77,344,946
Total	50,028,600	77,344,946

Note 9 Trade Receivables

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
Other Trade receivables (not exceeding six month)		
Secured, considered good	25,550,000	11,048,160
Unsecured, considered good	0	0
Doubtful	0	0
	25,550,000	11,048,160
Less: Provision for doubtful trade receivables	0	0
Total	25,550,000	11,048,160

Note 10 Cash and cash equivalents

Particulars	As at 30 th September, 2013	As at 30 th September, 2012
	Amount In Rs.	Amount In Rs.
(a) Cash on hand	252,952	2,952
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	9,606,326	10,531
(d) Others (specify nature)	-	-
Total	9,859,278	13,483

Notes forming part of the financial statements

Note 11 Revenue from operations

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Sale of building/ flat's	-	35,152,224
(b)	Sale of share	39,977,000	3,711,000
	Less:		
(c)	Excise duty	-	-
(d)	Construction Labour	399,930	-
	Total	40,376,930	38,863,224

Note 12.a Cost of shares

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Cost of project exp.	-	3,458,441
		-	-
	Cost of Shares	-	3,458,441

Note 12.b Purchase of Shares

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Purchaes of Shares	27,316,346	23,785,064
	Total	27,316,346	23,785,064

Note 13 Employee benefits expense

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Salaries and wages	55,000	360,000
(b)	Staff welfare expenses	0	0
	Total	55,000	360,000

Notes forming part of the financial statements

Note 14 Finance costs

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Bank interest	-	788
(b)	Bank Charges	536	745
	Total	536	1,533

Note 15 Other expenses

Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
	Amount In Rs.	Amount In Rs.
Stock Exchange Fees	44,944	0
Depository fees	56,180	3,500
Postage and Telegram	0	2,500
Rent	45,000	0
Share Transefer fee	65,000	0
Advertisement	12,875	0
Legal and professional	631,000	1,530,160
Payments to auditors	105,300	25,000
Total	960,299	1,561,160

Note 16 Exceptional Items

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
(a)	Bad Debts	10,500,000	7,500,000
	Total	10,500,000	7,500,000

Notes forming part of the financial statements

Note 17.1 Disclosures under Accounting Standards (contd.)

	Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
		Amount In Rs.	Amount In Rs.
17.1a	Earnings per share		
	Basic		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,519,449	2,197,026
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	1,519,449	2,197,026
	Weighted average number of equity shares	10,325,000	10,325,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.15	0.21
17.1b	Total operations		
	Net profit / (loss) for the year	1,519,449	2,197,026
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year attributable to the equity shareholders	1,519,449	2,197,026
	Weighted average number of equity shares	10,325,000	10,325,000
	Par value per share	10	10
	Earnings per share - Basic	0.15	0.21
17.1c	Diluted		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,519,449	2,197,026
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders.	1,519,449	2,197,026
	Weighted average number of equity shares	10,325,000	10,325,000
	Par value per share	10	10
	Earnings per share from continuing operations - Diluted	0.15	0.21
17.1.d	Total operations		
	Net profit / (loss) for the year	1,519,449	2,197,026
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year attributable to the equity shareholders.	1,519,449	2,197,026
	Weighted average number of equity shares	10,325,000	10,325,000
	Par value per share	10	10
	Earnings per share - Diluted	0.15	0.21
	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		

Note No. 01

CORPORATE INFORMATION

The Registered Office of the company is situated at 404, Navnit Plaza, 5/2, Old Palasia, Indore.

The Company engaged in the business of Construction & Share Trading.

Note No. 02

SIGNIFICANT ACCOUNTING POLICIES & ACCOUNTING POLICIES

1. Basis of preparation:

The Financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles (GAAP) and mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India. All incomes and expenditures having a material bearing on the financial statement are recognized on the accrual basis. Accounting Policies have been consistently applied except where a newly issued accounting standard if initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

2. Use of estimates:

The preparation of statements conformity with GAAP requires Management to make estimates and assumptions that affect reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements. Actual result could differ from estimates. Any changes in estimates are adjusted prospectively.

3. Revenue recognition:

Revenue from construction business comprises income from time and material and fixed price contracts. Revenue from time and material basis recognized as the services are rendered. Revenue from fixed price contracts related customization and implementation is recognized in accordance with the percentage completion. Provision for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become certain based on the current estimates.

Interest on development of surplus funds is recognized using time proportion method, based on interest rates implicit in the transaction. Dividend income is recognized when the right to receive the same is established.

4. Expenditure:

The cost of materials purchased for use in construction business and services is charged to the cost of revenue in the year of work. Post sales customer support costs are estimated by the management, determined on the basis of past experience. Expenses are accounted for on accrual basis and provisions are made for all losses and liabilities.

5. Fixed Assets:

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation. Fixed assets under construction, advances paid towards acquisition of fixed assets and cost of assets not put to use before the period / years end, are disclosed as capital work in progress.

6. Depreciation:

Depreciation on fixed assets, except leasehold land, is on straight line method based on the useful lives of respective as estimated by the management. Depreciation a basis for assets purchased/sold during the period / year. Assets costing less than Rupees 5000 are fully depreciated in the period / year of purchase.

7. Investments:

Investments are classified into long term and investments based on the intent of the management at the time of acquisition. Long term including investments in subsidiaries is stated at cost and provision is made to recognize any decline, other than temporary in the value of such investments. Current investments are stated at the lower of cost and the fair value.

8. Earnings Per share:

Basic earning per share is computed using the weighted average number of equity shares outstanding during the period /year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the period/ year-end, except where the result would be anti - dilutive.

9. Taxation

Income tax is computed using tax effect accounting period, where taxes are accrued in the same period the related revenue and expenditure arise. A provision is made for income tax based on the tax liability computed after considering tax allowances and exemptions. The differences that result between the profit offered for income taxes and the profit as per financial statements are identified and thereafter a deferred tax asset or deferred liabilities is recorded for timing differences, namely the differences that originate in one accounting period and reserve in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of the financial year based on the prevailing enacted or substantially enacted regulations. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only to the extent there is virtual certainty of realization of such assets. In other situation, deferred tax assets are recognized only to the extent there is reasonable certainty realization in future. Such assets are reviewed at the end of each financial year and written down or written up to reflect the amount that is reasonably / virtually certain to be realized. Deferred tax assets or liabilities arising due to the timing difference, originality during the tax holiday period and reversing after the tax holiday period are recognized in the period in which the timing difference originates.

10. Managerial Remuneration:

No managerial remuneration has been paid during the period / year to the directors. (Previous year nil)

11. Segment Reporting

a. Segment accounting policies

The segment reporting policies complies with the accounting policies adopted for preparation and presentation of financial statements of the company and in conformity with accounting standard-17 on segment reporting issued by ICAI.

b. The company operates in two segments namely contraction and share/commodities trading.

c. The assets and liabilities are also represent two segments i.e. share trading and contraction.

d. Segment Wise Reporting.

Particulars	Fot the year ended 30 th September, 2013	Fot the year ended 30 th September, 2012
Segment Revenue		
Primary Segment (Business)		
Share & Commodity trading	399.77	351.53
Construction	4.00	37.11
Unallocated	Nil	Nil
Total (Net Sales/Income from Operation)	403.77	388.64
Segment Results		
Profit after Interest & Tax		
Share & Commodity trading	11.19	19.44
Construction	4.00	2.53
Unallocated	Nil	Nil
Less:- Income & Expenditures	0.00	0.00
Total Profit/Loss after Interest & Tax	15.19	21.97
Capital Employed		
Segment Assets-Segment Liabilities		
Primary Segment		
Share & Commodity Trading	1032.50	1032.50
Constructions	0.00	0.00
Total	1032.50	1032.50
Segment Revenue		
Secondary Segment (Geographical)		
Share & Commodity Trading	399.77	351.53
Constructions	4.00	37.11
Unallocated	Nil	Nil
Total (Net Sales/ Income from Operation)	403.77	388.64
Segment Results		
Profit after Interest & Tax		
Share & Commodity trading	11.19	19.44
Construction	4.00	2.53
Unallocated	Nil	Nil
Less:- Income & Expenditures	0.00	0.00
Total Profit/Loss after Interest & Tax	15.19	21.97
Capital Employed		
Segment Assets- Segment Liabilities		
Secondary Segment		
Share & Commodity Trading	1032.50	1032.50
Constructions	0.00	0.00
Total	1032.50	1032.50

12. Related party disclosures:

The company has not transacted with any related party during the year (previous year NIL)

13. Legal and professional:

The payment to auditors is as follows:

	<u>30-09-2013</u>	<u>30-09-2012</u>
Audit fees	Rs. 1,05,300/-	Rs. 25,000/-

14. CIF value of Imports

The company has not made any imports during the period. (Previous year NIL)

15 Expenditure in foreign currency:

The company has not made any expenditure in foreign currency during the period. (Previous year NIL)

16. Earnings in foreign currency:

The company has not made earning in foreign currency during the year. (Previous year NIL)

17. Dividend remittance in foreign currency

The company has not made any payment of dividend in foreign currency during the year (Previous year NIL)

18. Earnings per share:

	<u>30-09-2013</u>	<u>30-09-2012</u>
Profit (Loss) after tax available to equity shareholders	Rs. 15,19,449	Rs. 21,97,026
No. of shares outstanding	1,03,25,000	1,03,25,000
Basic earning per share	0.15	0.21

19. Capital commitments and contingents liabilities:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided in the books of accounts is NIL. (Previous year NIL)

(b) The company does not have any contingent liabilities at the end of the period (Previous year NIL)

20. The Company do not have any employees who are drawing remuneration of Rs. 5.00 Lakh per month or Rs. 60.00 Lakh per annum. (Previous year Nil)

21. Previous year figure have been regrouped / reclassified wherever necessary to make them comparable with the current period.

22. The accounts are prepared omitting paise.

For Rajesh Shantilal Jain & Co.

Chartered Accountants
Firm Reg. No. : 012940C

For and on behalf of the Board of Directors

Dr. R. K. S. Jain
Proprietor
Mem. No. 071697

DHIRAJBHAI KORADIA
Managing Director

SHWET KORADIA
Director/CFO

Place : Indore
Date : 29-11-2013

Place : Surat
Date : 29-11-2013

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